

**Westmeath Community Development**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2020**

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## Westmeath Community Development DIRECTORS AND OTHER INFORMATION

### Directors

Liam Cahill  
Seamus Browne  
Patrick Boyce  
Marion Garry  
Dermot Leavy  
Paddy Corcoran  
Geraldine Lacey  
Helen Donnelly  
Emily Wallace  
Augustina Adagun  
Joan Scally (Resigned 28 May 2020)  
Julia Dalton  
John Mangan  
Jim Sheridan (Appointed 28 May 2020)  
Paul Heduan (Appointed 4 September 2020)

### Company Secretary

Michelle Smith

### Company Number

215187

### Charity Number

12061

### Registered Office and Business Address

Mullingar E.T.I. Ctr  
Mullingar Business Park  
Mullingar  
Co. Westmeath

### Auditors

BDM Financial & Accounting Limited  
Chartered Accountants and Statutory Audit Firm  
Church Avenue  
Mullingar  
Co. Westmeath

### Bankers

Allied Irish Bank  
Oliver Plunkett Street  
Mullingar  
Co. Westmeath

### Solicitors

Buckley & Co Solicitors  
14 St Lomans Terrace  
Mullingar  
Co Westmeath

## **Westmeath Community Development DIRECTORS' REPORT**

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

### **Principal Activity and Review of the Business**

Westmeath Community Development is a Local Development Company funded by the Irish Government and charged with the delivery of a range of programmes whose aim is to support specific target groups and enhance the social, economic and cultural development of individuals and communities in the county.

A core role of Westmeath Community Development is to promote social inclusion, encourage enterprise development and employment creation, support access to education, training and lifelong learning to specific target groups and assist community and voluntary groups to play their part in tackling disadvantage and supporting volunteerism.

Westmeath Community Development implements the Social Inclusion and Community Activation Programme (SICAP) on behalf of Westmeath Local Community Development Committee and the Minister for Rural & Community Development. SICAP is a social inclusion programme which assists both individuals and groups through a two-pronged approach; supporting communities and supporting individuals. The programme focuses largely on facilitating training, job placement and supporting local communities.

Westmeath Community Development also implements the LEADER programme on behalf of Westmeath Local Community Development Committee and the Minister for Rural & Community Development. The overall aim of the programme is to improve the quality of life in rural areas and to encourage diversification of economic activity in rural areas. The overall allocation to County Westmeath for this programme is €7,380,205 for the period 2014-2020.

Aside from the two core programmes above, Westmeath Community Development also deliver a range of programmes and services for people and communities in Westmeath, including TUS, RSS, Community Employment, Jobs Club, Jobs Initiative, Traveller Programme, Community Mothers, PEIL, Dormant Accounts Fund, Childcare Programmes and the Volunteer Centre.

As a company we look to grow the range of programmes and services we provide and we work in concert with National and Local Government agencies, the EU and other sources to secure funding to maintain and grow our services in Westmeath.

### **Financial Results**

The deficit for the financial year after providing for depreciation amounted to €(14,654) (2019 - €(32,246)).

At the end of the financial year, the company has assets of €1,275,991 (2019 - €1,232,604) and liabilities of €678,180 (2019 - €620,139). The net assets of the company have decreased by €(14,654).

## **Westmeath Community Development DIRECTORS' REPORT**

for the financial year ended 31 December 2020

### **Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Liam Cahill  
Seamus Browne  
Patrick Boyce  
Marion Garry  
Dermot Leavy  
Paddy Corcoran  
Geraldine Lacey  
Helen Donnelly  
Emily Wallace  
Augustina Adagun  
Joan Scally (Resigned 28 May 2020)  
Julia Dalton  
John Mangan  
Jim Sheridan (Appointed 28 May 2020)  
Paul Heduan (Appointed 4 September 2020)

The secretary who served throughout the financial year was Michelle Smith.

The company is a company limited by guarantee not having a share capital. Therefore, the directors and secretary who served during the year did not have any beneficial interest in the company. The directors serve in a voluntary capacity.

### **Future Developments**

The company plans to continue its present activities and current levels of activities subject to the uncertainties and risks outlined below regarding the COVID-19 Pandemic. Employees are kept fully informed as practicable about developments within the company.

### **Post Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

### **Auditors**

The auditors, BDM Financial & Accounting Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### **Small Company**

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the Directors' Report.

## Westmeath Community Development DIRECTORS' REPORT

for the financial year ended 31 December 2020

### COVID-19 Pandemic

On March 13th 2020, offices of WCD closed, staff embarked on working remotely and have continued to do so during all periods of level 5 restrictions and some periods of level 3 restrictions. Staff returned to the office on a rostered basis two days per week following national health guidelines.

Funders continued to fund programmes as normal with the exception of Childcare Programme. Special arrangements were put in place by Government to assist those operating childcare facilities. From April to June, we claimed the Temporary Wage Subsidy Childcare Scheme, which enabled us to continue to pay our childcare staff and Pobal provided funding to cover overhead costs. From June to August, we claimed the Temporary Wage Subsidy Scheme. From September onwards 6 out of 7 of our childcare facilities re-opened, on a reduced capacity. As funding was and continues to be below our normal level, we are claiming the Employment Wage Subsidy Scheme for childcare staff.

Staff continued to deliver programmes and training online and remotely where possible. During level 3 restrictions face to face training was delivered in hotels or community centres that would allow for social distancing. We continued to monitor correspondence from funders and followed all guidelines issued by same.

There were significant underspends in a number of our programmes, Pobal increased the allowed carryover of 5% at the end of 2020 to 10%. So, our SICAP budget for 2021 will be €804,985 plus €80k carryover which must be spent on Goal 1 and 2 in 2021. Food and health underspend will be deducted for 2021 budget allocation. RSS & TUS programmes allow a 5% underspend at the end of the year, remaining underspend will be deducted from 2021 budget.

Our Befriending service grew dramatically during the pandemic with approximately 140 people receiving 200 calls per week from the service since the pandemic began. Different staff have assisted on the programme over the last 12 months and WCD is examining options for expanding the service. The service aims to address isolation and loneliness experienced by older people.

WCD is a member of the Community Response so is deemed an essential service. Our role with the Community Response is in support to the helpline established by Westmeath County Council, with around half the calls being referred to us for action. A number of staff volunteered for this community response and continue to carry out various actions required through this helpline.

WCD is also a partner in the Keep Well Campaign, and we expect to be involved in a number of initiatives in this campaign between in the first half of 2021. This is being led by WCC and the Community Response Forum. "

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Mullingar E.T.I. Ctr, Mullingar Business Park, Mullingar, Co. Westmeath.

Signed on behalf of the board

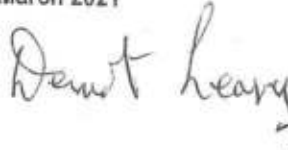
Liam Cahill  
Director

26 March 2021



Dermot Leavy  
Director

26 March 2021



## Westmeath Community Development DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

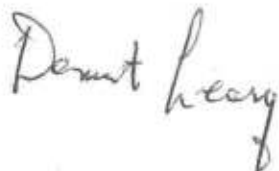
Liam Cahill  
Director

26 March 2021



Dermot Leavy  
Director

26 March 2021



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Westmeath Community Development**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Westmeath Community Development ('the company') for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

- Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.
- Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.



# INDEPENDENT AUDITOR'S REPORT

## to the Members of Westmeath Community Development

### Respective responsibilities

#### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### Further information regarding the scope of our responsibilities as auditor


As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Denise Larkin  
for and on behalf of  
**BDM FINANCIAL & ACCOUNTING LIMITED**  
Chartered Accountants and Statutory Audit Firm  
Church Avenue  
Mullingar  
Co. Westmeath

26 March 2021

**Westmeath Community Development**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Income		3,123,717	3,638,878
Expenditure		(3,138,371)	(3,671,124)
Deficit for the financial year		<u>(14,654)</u>	<u>(32,246)</u>

**Westmeath Community Development**  
**BALANCE SHEET**  
as at 31 December 2020

	Notes	2020 €	2019 €
<b>Fixed Assets</b>			
Tangible assets	10	162,900	152,513
<b>Current Assets</b>			
Debtors	11	213,680	355,513
Cash and cash equivalents		899,411	724,578
		1,113,091	1,080,091
Creditors: Amounts falling due within one year	12	(678,180)	(620,139)
<b>Net Current Assets</b>		434,911	459,952
<b>Total Assets less Current Liabilities</b>		597,811	612,465
<b>Reserves</b>			
Income and expenditure account		507,811	612,465
<b>Members' Funds</b>		597,811	612,465

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 26 March 2021 and signed on its behalf by:

Liam Cahill  
Director



Dermot Leavy  
Director



**Westmeath Community Development**  
**RECONCILIATION OF MEMBERS' FUNDS**  
as at 31 December 2020

	Retained surplus	Total
	€	€
At 1 January 2019	644,711	644,711
Deficit for the financial year	(32,246)	(32,246)
At 31 December 2019	612,465	612,465
Deficit for the financial year	(14,654)	(14,654)
At 31 December 2020	<u>597,811</u>	<u>597,811</u>

**Westmeath Community Development**  
**CASH FLOW STATEMENT**  
for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
<b>Cash flows from operating activities</b>			
Deficit for the financial year		(14,654)	(32,246)
Adjustments for:			
Depreciation		48,182	51,345
Surplus/deficit on disposal of tangible fixed assets		-	155
		<u>33,528</u>	<u>19,254</u>
Movements in working capital:			
Movement in debtors		141,833	5,201
Movement in creditors		133,116	106,786
		<u>308,477</u>	<u>131,241</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		(58,569)	(41,530)
		<u>249,908</u>	<u>89,711</u>
<b>Net increase in cash and cash equivalents</b>		<b>249,908</b>	<b>89,711</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>512,189</b>	<b>422,478</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>18</b>	<b><u>762,097</u></b>	<b><u>512,189</u></b>

**Westmeath Community Development**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2020

**1. GENERAL INFORMATION**

Westmeath Community Development is a company limited by guarantee incorporated in the Republic of Ireland (CRO No: 215187). The registered office of the company is Mullingar E.T.I. Ctr, Mullingar Business Park, Mullingar, Co. Westmeath which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 31 December 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

**Income**

Income represents the total amounts receivable during the year:

*Grants in aid towards operating costs*

Grant in aid income from Government Agencies is recognised in the Income and Expenditure Account to match the grant funded costs. Grants received in advance of incurring the grant supported expenditure are transferred to deferred income and are released against the matching expenditure when incurred.

*Other income*

Other income is credited to the Income and Expenditure Account in the year in which it is received by the company.

**Restricted reserves**

Restricted reserves consist of funds which are available to the company for the specified purpose for which the funds are given.

**Unrestricted reserves**

Unrestricted reserves consist of funds which are available to the company for the general purpose of the company. These funds will be spent in accordance with the stated objectives of the company.

**Westmeath Community Development**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2020

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 10% straight line-fixtures & fittings/33% straight line-computer equipment
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme for only four employees. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension charge represents contributions payable by the company to the scheme for these four employees and is charged to the Income and Expenditure Account in the year that they fall due.

**Taxation**

The company is a company limited by guarantee not having a share capital and is not established for the profit or gain of its members. The company operates for purposes beneficial to the community and has been granted charitable status and tax charitable status and exemption from corporation tax by the Revenue Commissioners under the CHY number CHY12061.

**3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgement and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

In note 4 to the financial statements, the going concern basis of accounting is adopted, as the directors are confident that there is no material uncertainty regarding the company's ability to continue as a going concern and to meet its liabilities as they fall due.

**Westmeath Community Development**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2020

**4. GOING CONCERN**

The company is reliant on it continuing to administer certain grant aid for the Department of Rural & Community Development, Department of Social Protection, POBAL, Westmeath County Council and Longford Westmeath Education Training Board. Most of the programmes delivered by the company must be applied for on an annual basis and are subject to annual review and subject to certain conditions being adhered to and outcomes achieved.

The LEADER programme was launched in Westmeath in 2014 and was initially to run until 2020. However, in December 2020 funding for a transitional two year programme was announced to run to end of 2022, with WCD allocated both administration and project budget for this period.

Social Inclusion and Community Activation Programme was subject to procurement and the contract secured by WCD and signed on and will run from 1st January 2018 to 31st December 2022. The continuation of the contract is subject to satisfactory annual reviews which have been achieved to date.

The Community Employment, Jobs Initiative, Jobs Club, Rural Social Scheme and TUS programmes are funded by the Department of Social Protection (DSP) and are subject to an annual service bid and contract for funding its delivery. The Board are confident that adequate funding will be made available for the year ahead.

Based on their current understanding and expectations, the directors believe that they will continue to administer grant aid for the aforementioned government departments and associated programmes. Therefore, the accounts have been prepared on a going concern basis. This assumes that the company will continue in existence for the foreseeable future having adequate resources to meet its obligations when they fall due. In assessing whether the going concern assumption is appropriate, the directors have taken into account the period up to twelve months from the date of approval of these financial statements.

Should the company be unable to continue in operational existence for the foreseeable future, adjustments would be made to reduce the balance sheet value of the assets to their recoverable amounts to provide for future liabilities that might arise and to reclassify fixed assets and long-term liabilities as current assets and liabilities.



**Westmeath Community Development**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2020

continued

**5. INCOME:**

- 5.1** The whole of the company's income is attributable to its principal activity of promoting, supporting, assisting and engaging in (i) social development, (ii) rural development and (iii) community development.
- 5.2** Income received includes grants from the various Departments/Agencies in 2020, to be utilised on the following particular programmes or initiatives. Some programmes and initiatives are multi annual in nature, however, the majority of all income is received on an annual basis.

An analysis of the Company's turnover is as follows:

	2020 €	2019 €
DSP: Community Employment	677,620	714,322
DSP: Jobs Club	109,755	117,211
DSP: Rural Social Scheme	30,192	37,072
DSP: TUS	90,972	115,805
DSP: Jobs Initiative	98,426	96,881
DSP: Other Income	6,264	35,269
DRCD: Volunteering	117,735	113,576
DRCD: ORIS	-	59,167
DRCD: DAF Social Enterprise Funds	40,965	-
Dept. of Justice: PEIL	26,126	83,958
Tusla: Community Mothers Programme	78,912	78,912
Pobal: National Childcare Investment Programme	196,904	450,275
Westmeath County Council: Leader	379,183	362,347
Westmeath County Council: SICAP	741,085	780,516
Westmeath County Council: Resettlement	20,079	99,889
Westmeath County Council: Healthy Ireland	-	15,000
Westmeath County Council: Other Income	-	550
Westmeath County Council: Horticulture	-	6,061
Westmeath County Council: Keep Well Campaign	360	-
HSE: Traveller Support	174,847	180,290
HSE: Food & Health	36,634	45,000
LWETB: Horticulture	127,660	121,521
St. Stephens Green Trust	850	6,000
Social Innovation Fund	64,047	5,441
Offaly Local Development Company	-	10,719
National College of Ireland: Community Mothers programme	794	-
EWSS	63,565	-
Miscellaneous: Restricted Income	22,054	83,892
Miscellaneous: Unrestricted Income	18,688	19,204
	<u>3,123,717</u>	<u>3,638,878</u>

**6. OPERATING DEFICIT:**

	2020 €	2019 €
Operating deficit is stated after charging:		
Depreciation of tangible fixed assets	48,182	51,345
Deficit on disposal of tangible fixed assets	-	155
	<u>=====</u>	<u>=====</u>

# Westmeath Community Development NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

## 7. GOVERNMENT GRANTS:

continued

Grant Making Agency	Government Department	Grant Programme	Term	Grant Amount Awarded €	Accounted for this Period €	Cash Received in the Period €	Funds Deferred or (Due) at the Period End €	Grant Purpose	Capital Grant	Grant Restrictions
Local Community Development Committee	Department of Rural & Community Development	Social Inclusion Community	1 Year	804,985	741,085	804,985	71,712	Service Provision	N/a	Programme Only
N/A	Department of Social Protection	Community Employment	1 Year	677,620	677,620	734,742	35,640	Service Provision	N/a	Programme Only
N/A	Department of Social Protection	Jobs Club	1 Year	109,755	109,755	113,849	(9,770)	Service Provision	N/a	Programme Only
N/A	Department of Social Protection	Rural Social Scheme	1 Year	37,092	30,192	37,092	13,453	Service Provision	N/a	Programme Only
N/A	Department of Social Protection	TUS	1 Year	114,714	90,972	114,714	33,610	Service Provision	N/a	Programme Only
N/A	Department of Social Protection	Jobs Initiative	1 Year	98,426	98,426	90,641	(385)	Service Provision	N/a	Programme Only
N/A	Dept. of Rural & Community Development	Volunteering	1 Year	126,264	117,735	126,264	15,963	Service Provision	N/a	Programme Only
N/A	Dept. of Justice	PEIL	3 Years	292,500	26,126	0	(13,418)	Service Provision	N/a	Programme Only
N/A	Department of Social Protection	NCIP	1 Year	8,716	5,445	8,716	3,271	Service Provision	N/a	Programme Only
LWETB		Horticulture	1 Year	127,660	127,660	82,120	(45,540)	Service Provision	N/a	Programme Only

# Westmeath Community Development NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

Grant Making Agency	Government Department	Grant Programme	Term	Grant Amount Awarded €	Accounted for this Period €	Cash Received in the Period €	Funds Deferred or (Due) at the Period End €	Grant Purpose	Capital Grant	Grant Restrictions
POBAL		NCIP & DAF	1 Year	214,075	214,075	209,163	2,263	Service Provision	N/a	Programme Only
Local Community Development Committee	Dept. of Rural & Community Development	Leader	2014-2020	7,380,205	379,183	318,071	(30,641)	Service Provision	N/a	Programme Only
Westmeath County Council	Dept. of Justice	Resettlement	1 Year	15,730	35,730	0	(15,730)	Service Provision	N/a	Programme Only
Westmeath County Council	Dept. of Health	Healthy Ireland	1 Year	30,118	0	30,118	30,118	Service Provision	N/a	Programme Only
HSE	Dept. of Health	Traveller Support	1 Year	182,100	174,847	182,100	13,703	Service Provision	N/a	Programme Only
HSE	Dept. of Health	Food & Health	1 Year	45,000	36,634	45,000	8,366	Service Provision	N/a	Programme Only
Tusla		Community Mothers	1 Year	78,912	78,912	78,912	0	Service Provision	N/a	Programme Only
Social Innovation Fund	N/A	Innovation Fund	1 Year	55,000	64,047	55,000	15,511	Service Provision	N/a	Programme Only
N/A	Department of Social Protection	SICAP	1 Year	17,600	819	17,600	21,806	Service Provision	N/a	Programme Only
Westmeath County Council	Dept. of Rural & Community Development	Keep Well Campaign	1 Year	7,500	360	7,500	7,140	Service Provision	N/a	Programme Only
N/A	Dept. of Rural & Community Development	Social Enterprise Grants	1 Year	21,106	40,965	21,106	4,086	Service Provision	N/a	Programme Only

Tax clearance: - The Company was in compliance with all the relevant circulars in relation to tax clearance, including the Department of Finance circular 44/2006 tax clearance procedures grants, subsidies and similar type payments.

## 8. EMPLOYEES

The average monthly number of employees during the year was 92 (2019 - 102).

	2020 Number	2019 Number
Management	1	1
Development Officers & Administration	47	47
Trainees & Course Participants	44	54
	<u>92</u>	<u>102</u>
Wages and salaries	2,195,274	2,370,624
Social insurance costs	158,255	181,199
Other retirement benefit costs	18,065	19,293
Redundancy costs	0	0
Other payments – compensation for loss of office	0	0
	<u>2,371,594</u>	<u>2,571,116</u>

In addition to the above employment costs, the company operates the Rural Social Scheme (RSS) and TUS Community Work Placement (TUS) scheme where the participants and the supervisors are directly paid by Pobal. During 2020, the RSS was allocated 42 participants and 2 supervisor. For 2020, the TUS scheme was allocated 120 participants and 5 supervisors.

### 8.1 STAFF COSTS BY BANDS:

Gross pay paid to individual members of staff in the year where the gross pay is greater than €60,000 per annum and disclosed in bands of €10,000 was as follows:

	2020 Number	2019 Number
Pay between €60,000 and €70,000	3	3
Pay between €70,000 and €80,000	-	-
Pay between €80,000 and €90,000	1	1
Pay between €90,000 and €100,000	-	-
	<u>4</u>	<u>4</u>

## 9. DIRECTORS REMUNERATION

Directors are not remunerated. They are paid expenses for attending meetings and activities related to their duties as directors. In 2020 directors were paid total expenses of €268 (2019: €3,514) for travel and subsistence.

**Westmeath Community Development**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**10. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 January 2020	343,039	343,039
Additions	58,569	58,569
Disposals	(7,059)	(7,059)
At 31 December 2020	394,549	394,549
<b>Depreciation</b>		
At 1 January 2020	190,526	190,526
Charge for the financial year	48,182	48,182
On disposals	(7,059)	(7,059)
At 31 December 2020	231,649	231,649
<b>Net book value</b>		
At 31 December 2020	162,900	162,900
At 31 December 2019	152,513	152,513

**11. DEBTORS**

	2020 €	2019 €
Funds due to company	213,680	355,513

**12. CREDITORS**

Amounts falling due within one year	2020 €	2019 €
Amounts owed to credit institutions	137,314	212,389
Payments received on account	448,955	320,620
Trade creditors	(147)	(57)
Taxation	34,798	39,089
Other creditors	(27,000)	2,400
Accruals	84,260	45,698
	678,180	620,139

**13. STATUS**

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustments of the rights of the contributors amount themselves such amount as may be required, not exceeding €1.27.

**14. FINANCIAL COMMITMENTS**

There were no financial commitments at the financial year-ended 31 December 2020.

**15. CAPITAL COMMITMENTS**

The company had no capital commitments at the financial year-ended 31 December 2020.

**Westmeath Community Development**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**16. CONTINGENT LIABILITIES**

In 2011 the activities of Harmony Community Development Limited were merged with Westmeath Community Developments Limited. As part of the transfer of undertaking Westmeath Community Developments Limited assumed responsibility for a potential future liability of €27,000.

The company is funded mainly by grants received from the Department of Rural and Community Development, the Department of Social Protection, the Department of Justice and the Health Service Executive. The grants may be repayable in whole or part if certain conditions set out in the grant criteria and heads of agreement are not adhered to.

**17. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the financial year-end.

<b>18. CASH AND CASH EQUIVALENTS</b>	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
Cash and bank balances	873,972	671,053
Bank overdrafts	(137,314)	(212,389)
Cash equivalents	25,439	53,525
	<u>762,097</u>	<u>512,189</u>

**19. TAXATION**

The company has been granted tax charitable status and exemption by the Revenue Commissioners under Section 207 Taxes Consolidation Act 1997. Accordingly, no tax charge has been included in the accounts.

**20. PENSIONS**

The company operates an externally funded defined contribution scheme that covers those employees as permitted under the rules of the programmes managed by the company. The assets of the scheme are held separately from those of the company in an independent administration fund. The pension cost for the year amounted to €18,065 (2019: €19,293).

<b>21. NET DEBT RECONCILIATION</b>	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
Cash and cash equivalents	899,411	724,578
Bank overdrafts	(137,314)	(212,389)
	<u>762,097</u>	<u>512,189</u>

**22. RESTRICTED ACCUMULATED FUNDS**

Accumulated funds consist of reserves relating to all of the programmes administered by the company. The reserves of each individual programme are restricted to use within the specific programme and cannot be used for any other purpose. The company has unrestricted reserves of €90,548 (2019 €71,327).

**Westmeath Community Development**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2020

continued

**23. COVID-19 PANDEMIC**

On March 13th 2020, offices of WCD closed, staff embarked on working remotely and have continued to do so during all periods of level 5 restrictions and some periods of level 3 restrictions. Staff returned to the office on a rostered basis two days per week following national health guidelines.

Funders continued to fund programmes as normal with the exception of Childcare Programme, Special arrangements were put in place by Government to assist those operating childcare facilities. From April to June we claimed the Temporary Wage Subsidy Childcare Scheme, which enabled us to continue to pay our childcare staff and Pobal provided funding to cover overhead costs. From June to August we claimed the Temporary Wage Subsidy Scheme. From September onwards 6 out of 7 of our childcare facilities re-opened, on a reduced capacity. As funding was and continues to be below our normal level, we are claiming the Employment Wage Subsidy Scheme for childcare staff.

Staff continued to deliver programmes and training online and remotely where possible. During level 3 restrictions face to face training was delivered in hotels or community centres that would allow for social distancing. We continued to monitor correspondence from funders and followed all guidelines issued by same.

There was significant underspends in a number of our programmes, Pobal increased the allowed carryover of 5% at the end of 2020 to 10%. So our SICAP budget for 2021 will be €804,985 plus €80k carryover which must be spent on Goal 1 and 2 in 2021. Food and health underspend will be deducted for 2021 budget allocation. RSS & TUS programmes allow a 5% underspend at the end of the year, remaining underspend will be deducted from 2021 budget.

Our Befriending service grew dramatically during the pandemic with approximately 140 people receiving 200 calls per week from the service since the pandemic began. Different staff have assisted on the programme over the last 12 months and WCD is examining options for expanding the service. The service aims to address isolation and loneliness experienced by older people.

WCD is a member of the Community Response so is deemed an essential service. Our role with the Community Response is in support to the helpline established by Westmeath County Council, with around half the calls being referred to us for action. A number of staff volunteered for this community response and continue to carry out various actions required through this helpline.

WCD is also a partner in the Keep Well Campaign and we expect to be involved in a number of initiatives in this campaign between in the first half of 2021. This is being led by WCC and the Community Response Forum.

**24. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 26 March 2021.